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137

Responsible Management Report 2023

FACULTY OF BUSINESS ADMINIST

Sharing Information on Progress (SIP) 2021-2023

Responsible Management Report 2023

Sharing Information on Progress (SIP) 2021-2023

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This report was constructed by Dr. Rawi Roongruangsee.
Cover & page layout by Supassorn Srisukwattananan.
Illustrator & Photo from Chiang Mai University
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A special thank you to

the Division of International Relation, Research & Academic Service for co-edition and to all divisions at Chiang Mai University Business School in their assistance to the construction of this report.

LETTER FROM THE DEAN

Assistant Professor Dr. Khongphu Nimanandh

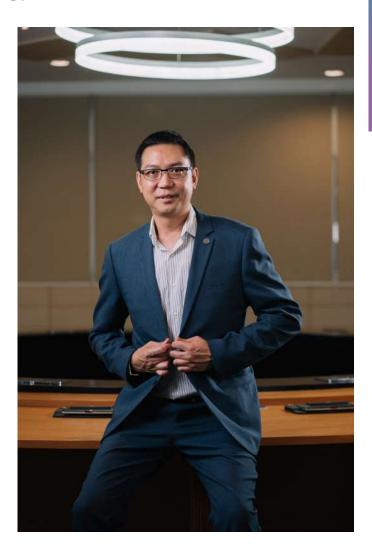
Chiang Mai University Business School's commitment to the Seven Principles of Management Education and the Sustainable Development Goals (SDGs) has been continuously channeling us in fulfilling and progressing our mission. We constantly perform the principles to all the school's activities in teaching, research, student development, and academic services.

Since early-2021, we have proudly received an AACSB accreditation, making us one of 6% accredited business schools in the world. The accreditation also reflects that our mission in striving to produce graduates who are morally and socially conscious is principally important, and it roots in the school's teaching, extracurricular activities, and learning process. Following the Seven Principles, we therefore, continue to set evidence of:

Producing graduates with ethics and social consciences

Offering close-to-practice knowledge

Ensuring managerial excellence through education, research, and academic services.



Our **fifth SIP** report allows us to reflect on our milestones in improving the community and society, through the active role of our staffs, students, and alumni. Therefore, our missions and commitment cannot be accomplished without close cooperation with them as well as the business organizations, community, and society at large.

CMUBS promises to continuously examine and explore opportunities where we can better serve our community and society.

On behalf of Chiang Mai University Business School family CHIANG MAI UNIVERSITY BUSINESS SCHOOL

ABOUT PRME

PRME Principles for Responsible Management Education

an initiative of the United Nations Global Compact

PRME or The Principles for Responsible Management Education is a global initiative supported by the United Nations. Since its establishment in 2007, PRME encourages sustainable practices in over 800 signatories worldwide with the goal to foster business and management students to understand and drive a sustainable future by drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact.

create a global movement and drive thought leadership on responsible management education

PRME'S MISSION

PRME'S

VISION

transform management education and develop the responsible decision-makers of tomorrow to advance sustainable development

THE SEVEN PRINCIPLES

represents a framework for business and management education, similar to CMUBS, to develop future responsible leaders and serve societal needs.



PURPOSE

We advance responsible management education to foster inclusive prosperity in a world of thriving ecosystems.



VALUES

We place organizational responsibility and accountability to society and the planet at the core of what we do.



TEACH

We transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy.



RESEARCH

We study people, organizations, institutions, and the state of the world to inspire responsible management and education practice.



PARTNER

We engage people from business, government, civil society, and academia to advance responsible and accountable management education and practice.



PRACTICE

We adopt responsible and accountable management principles in our own governance and operations.



SHARE

We share our successes and failures with each other to enable our collective learning and best live our common values and purpose.

PRME HIGHLIGHTS AT CMUBS





- **Improving** air purification system to handle the dust and smog problem occurring annually
- Offering PM2.5 Shelter
- Offering more working spaces for students and staffs
- **Offering** health check-ups and professional development to all staffs
- **Courses** integrating teaching with academic services to communities
- · Continuing long-term social work project
- Integrating teaching with organizational improvement
- **Introducing** a learning dashboard displaying student core competencies
- **Implementing** action-learning courses for business sustainability
- **Staffs** conducting academic services projects on sustainable development
- Initiating social responsibility projects (Social Innovation)
- **Continuing** extracurricular activities related to social responsibility
- Conducting student volunteer club projects
- **Continuing** publications and independent studies on social responsibility and sustainability



FOUNDED: December 19, 1992

EMPLOYEES:

57 teaching faculty -2023 **59** professional staffs -2023

STUDENTS:

2,723 –2023

ACCREDITATION & MEMBERSHIP: BGA

-since 2023 AACSB -Accreditted since 2021 AAPBS -since 2016 PRME -since2013

UNDERGRADUATE PROGRAMS:



Accountancy -Accountancy -Accountancy International Program Business Administration -with 3 concentrations Business Administration -Service Business Management

GRADUATE PROGRAMS:



5 master's degree 1 doctoral degree –in 4 concentrations

RESEARCH AND TRAINING PROGRAMS:

MIC-Management Innovation Center

STUDENT DEVELOPMENT SUPPORT:

CSC-Career Success Center CMUBS Care You

Responsible Management Report 2023

STRATEGY AND CMUBS PRACTICES

CHIANG MAI UNIVERSITY BUSINESS SCHOOL

Business School of Pride

We commit to produce ethical and socially conscious students and close-to-practice knowledge as well as to provide managerial excellence for business and community

It is not only providing business education of high-quality, but also developing and disseminating valuable, close-to-practice knowledge through research, teaching, and academic services with ethics and social responsibility.



With the mission, CMUBS strongly determines to create and deliver

the three core values:

Value 1

-Graduates with ethics and social conscience

Value 2

-Close-to-practice knowledge

Value 3

-Managerial excellence

To accomplish the Mission and Core Values, CMUBS operates with goals to be:

- **1. Co-creators** of knowledge with other arts and sciences to promote ecosystem for new ventures, develop management insights, and find solutions to social problems.
- 2. Catalysts for Innovation in collaboration with entrepreneurs and relevant organizations to voice the need of users and be prime examples of management innovation.
- **3. Hubs of Lifelong** Learning by transforming from 'teaching house' to 'learning laboratory' to improve intellectual foundation of learners, develop teaching and counseling skills of faculty, and be excellence in competency assessment.
- **4. Enablers** of Sustainable Prosperity through active social engagement to better access to basic needs, healthier environment, stronger community, higher work meaningfulness and greater life fulfillment.

CMUBS'

ENGAGEMENT INNOVATION AND IMPACTS (EII)

CMUBS

defines its continuous improvement actions as Engagement, Innovation, and Impact (EII). Since June 2019, Ell Committee agreed to capture the school's EII activities through teaching and learning methods, research and scholarly activities, and services as following:

ENGAGEMENT

addresses the importance of active engagement (academic and professional) in the process and activities among key participants.

INNOVATION

is described as finding creative ways to establish value for academia, students, organizations, and community. It could incorporate the importance of integrated thinking and integrated activities in support of innovation.

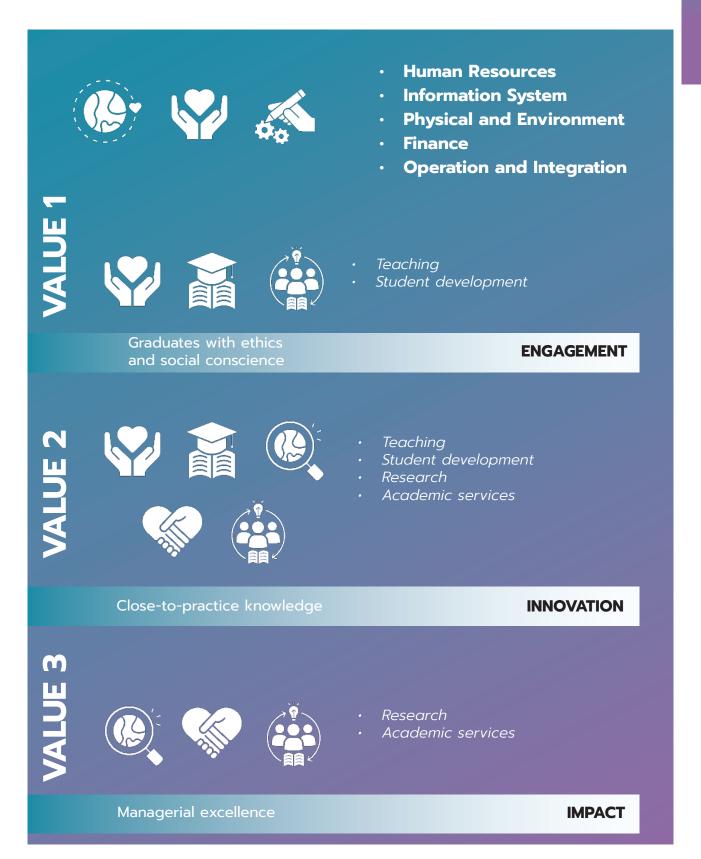
IMPACT

refers to the influence or effect from engagement and innovation, consisting of:

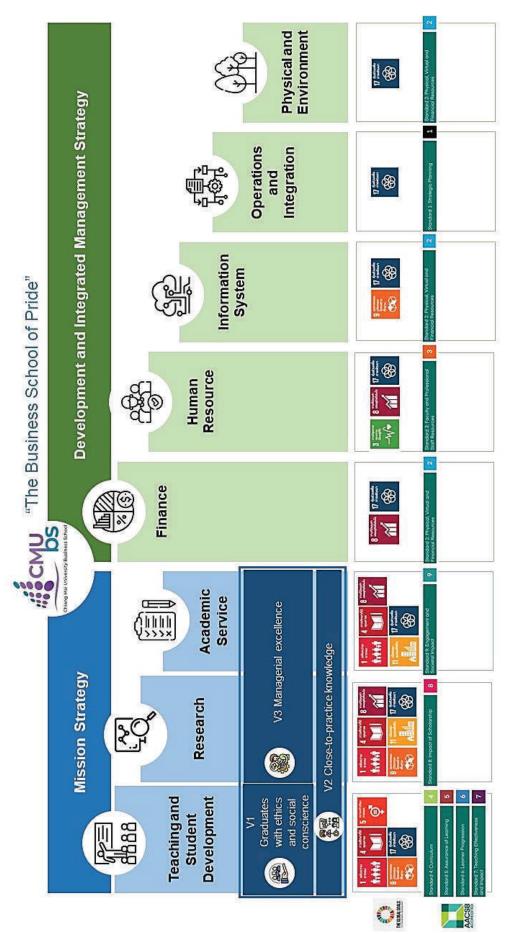
- ICs Impact or the contribution and beneficial consequences of the scholarly and creative activities that makes to affect academic community.
- Teaching Impact or the contribution of teaching practices for academic performance and career success of graduates.
- **Societal Impact** or the effect of activities that drive positive changes on the social fabric of the community as well as well-being of the individuals and the effect of appropriate business and management practices that yields tangible and intangible benefits to public and private agencies.

STRATEGY • OVERVIEW

Pursuing the Mission and Core Values, CMUBS has placed PRME's purpose and its Seven principles as our foundation, shaping all policies and activities of the school since 2013.



Mission strategy and development and integrated management strategy of CMUBS are linked to the SDGs, as seen below.



CMUBS PRACTICES

Environmental sustainability during 2021 - 2023



Faculty Space Greening



Maintaining green spaces in the faculty, such as common areas and balconies, as part of our **horizon garden**.

Keeping our physical environment to be eco-friendly, adequate, and safe for staff and students, such as continuing the use of LED 12 W long bulbs and a solar cell system, keeping the air conditioner in good condition



Improving the air purification system efficiency to handle the dust and smog problem occurring annually by placing an air purifier in over 40 rooms including every study room, meeting rooms, all office, and installing an air curtain in over 30 study rooms and meeting rooms.



Responsible Management Report 2023

CHIANG MAI UNIVERSITY BUSINESS SCHOOL





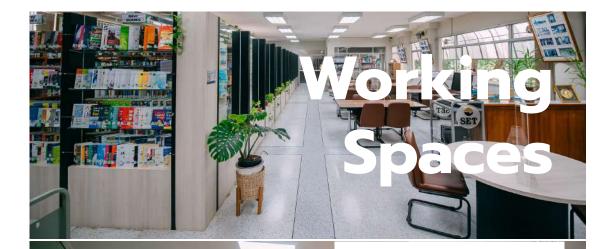




Encouraging teaching faculty to notify the cancellation of study room usage when teaching is switched to online approach (as a part of flipped classroom learning method).

Maintaining the provision of eco-friendly, up-to-date tools and equipment for staffs and students for online or hybrid teaching and meeting methods (e.g., electronic broad, smart podium, smart video camera)

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Continue on providing additional space for students, teaching faculty, and staffs to learn and work

(e.g., more co-working spaces at the library).

PM2.5 SHELTER

Offering PM2.5 Shelters spaces for students and staffs as safe areas from smog issues occurring in Chiang Mai annually.

COVID-19 Screening

& Defending System

CMUBS collaborates with Sriphat Medical Center in arranging **COVID-19 screening day**, offering an ATK test performed by medical staffs for all employees.

Temperature assessment devices and alcohol gels provision are continued to be implemented in every space.





Waste Management

Systematically manage the waste and sewage disposal system.



Social sustainability during 2021-2023

QCC and Kaizen Activities

Provide staff with opportunities and support in challenging work. Encourage their pride in skills and hidden talents.



Health screening and Defending welfares

Influenza vaccinations provided to faculty and staffs at all levels. **Individual** accident and health insurance policy provided to faculty and staffs at all levels.

Annual Health Check-up

A full health check-up service is provided for all staffs at the school every year. The service cost mostly is covered with the university's welfare benefits.

Staff Promotions

A system for monitoring, supporting, and rewarding teaching faculty and staffs in success of higher academic positions is in place.

Training and Development

A staff development (career path) system is offered to encourage skills advancement and self-improvement.

A mentoring system and a knowledge management system are made for teaching faculty and staffs at all level.

A training and workshop on personal finance planning is organized for faculty staffs to assist the staffs in evaluating their financial health and managing their finance properly.









Responsible Management Report 2023

EDUCATION

COURSE DEVELOPMENT AND OPERATION



Undergraduate Programs

Integrating teaching with academic services

CMUBS designs a comprehensive learning process that is adaptable to contemporary learning strategies of the school. We found that the key to the success of learning is the learner's ability to self-study, not being reliable on the instructor as the traditional practice. **Action learning** is the answer to the need of present-day learning. Collaborative and action learning method: Students are allocated into small groups assigned for each community. Every year, they are encouraged to connect the theories from previous courses to the business and communities' contemporary issue, help solving the issue systematically, and ensure that the implication leads to business sustainability and quality for the community / society at large. **Seminar Projects** are conducted to ensure an integration of teaching and academic services for the benefits and sustainability of local communities. For example, the accounting project for community sustainability course and Seminar in Accounting course are taught using an **action learning** method. The courses include a cooperation of 17 teaching faculties. In an academic year of 2021-2023, the courses are with up to 28 communities.

Examples

Based on the Dokkham Organic Enterprise Group's background problem in 2021, a group of students developed an accounting system and setting up a guidance for calculating organic rice production costs. Students started by interviewing executives and business internal stakeholders of their accounting issues before developing their plan to ensure the new system can be implemented in the long term. This project answers to SDG1 and 8.







CHIANG MAI UNIVERSITY BUSINESS SCHOOL

In 2022, a group of accounting students found that Monkey Organic Farm faced problems of lacking the understanding of actual costs of each vegetable and being unable to set a financial plan. These result in the business failing to efficiently plan their production, set up proper selling prices, and to correctly manage their daily income and expenses. The students worked closely with the executives to develop a cost-calculation form and an income-expenses form. This project answers SDG2, 8, 12 as shown below.



Also, every academic year, the Seminar in Management course combines teaching faculties, 4th-year students, private sectors, and community enterprises in Chiang Mai to collaborate in a project. The course requires students to study and explore problems raised from organizations or communities before constructing a potential business development plan to improve the assigned organizations or communities. Organizations or communities that work with students can use the guidelines to improve their operations and create a competitive advantage and competitiveness. During the past few years, topics of business development included raising awareness of environmental resources and community's green spaces.

Examples

A group of students worked with Tung Kaew (Lamphun) Company Limited in developing a waste management system. The aim was to manage the cost attached from the business waste and the issue of conducting EOQ. By adopting the lean management theory and visual control theory, the students managed stock expiration dates and shelf-life to reduce unvalued items or waste from inventories. And the students initiated the calculation of product demand and EOQ analysis for the business to be implemented before restocking the product to the warehouse. The ABC analysis was employed and acknowledged to employees for their shelf management. The students recommended an efficient reporting system (stock card) and a schedule to recheck the stocks twice a month.





The **Seminar in Finance** course, in 2021, collaborated with Heng Leasing and Capital Public Company Limited in organizing "Young Analyst Competition CMUBS 2021-2022". The purpose was to encourage students to apply the financial theories to real-world business problems and to develop business analytical skills. The activity included having the students conduct equity research of companies listed on the Stock Exchange of Thailand. Guest speakers were invited from Heng Leasing executives to lecture on overall picture of the industry, strategies, and the company's performance.

CHIANG MAI UNIVERSITY BUSINESS SCHOOL

The **Sustainable Business Management** course also organized an activity to present students' work, which was carried out in collaboration with entrepreneurs in 3 areas of Chiang Mai Province, namely Ban Mueang Kung Community Enterprise, Paradorn Innosis Company Limited, and Umbrella Making Center Company (1978) to support business sustainability, local business development, and to help entrepreneurs in the area. The objective was to enable students to analyze social issues in business management for sustainability and create effective solutions to social problems including creating learning experiences from real situations. The activity was funded by the Center for Teaching and Learning Innovation. Chiang Mai University (TLIC) under the project to promote new learning management that is consistent with the 21st century. The CMU executives and entrepreneurs attended the presentation and gave fruitful suggestions to students.





Moreover, in the Application of Strategic Marketing course, students learned from an expert in architectural design, landscape design, and creative Lanna strategy under the topic of "Strategy for business in pursuing creative Lanna approach". Students get to learn about the application of marketing knowledge that can be strategically perform in the business or activities related to Lanna, which is traditional culture or folk wisdom of Chiang Mai, Thailand.



Integrating teaching with community service

The **Skills for Socially Responsible Manager course** offers by the Career Success Center. In groups, students participate in activities that enhance their voluntary and social-conscious mindset, as well as essential skills for self-development for future career. Through the course, students apply the knowledge obtained from classes to increase their self-consciousness, be aware of the value of humanity, develop their personality, foster team spirit, ethics, and morale. This course guides them to develop a civic literacy skill, maintain physical and mental happiness in their lives, practice their public consciousness, as well as self and social awareness. The goal is to build quality graduates that serve society.

In this 135-hour course, covering students' 4 years of study in their undergraduate program,

students are required to undertake:

66 hours of activities related to voluntary and social-conscious development.

- 24 hours of student development activities
- 27 hours of voluntary activities, and
- **15** hours of social work project

69 hours of activities related to essential skills development for future career.

The course involves mainly with two parts

PART ONE Social Innovation through voluntary and social activities

Students are required to attend activities organized by the student club, department activities, student camp during year 1-4, voluntary activities in local areas, and other faculty's activities. A range of activities are suggested including developing abandoned areas to a better use and cleaning public areas in Chiang Mai.

Under the **Social Innovation project** (Social work project), teams of 25-35 students are arbitrarily allocated with an assigned advisor. Through 6 semester-period, students conduct a long-term social work for the team's choice of community, starting from their first to fourth year of study. Not only does the project promotes students' concern in social responsibility and sustainability, but also advances students' project management and teamwork skills. The structure of the project is shown here:

YEAR 2

Semester 1

The project assigned. Consult the community leaders to find key issues and plan the project.

YEAR 2

Semester 2 Presenting a proposal to the school.

YEAR 3

Semester 1

Execute the project and submit a progress report to the school every semester.

YEAR 3

Semester 2

Execute the project and submit a progress report to the school every semester

YEAR 4

Complete the project and presentation

From 2022, CMUBS offers a **Business Innovation and Startup** theme as part of the social innovation project to develop students' skills on creating innovative business and startups that benefit the society at large, following the 17 themes of SDGs. The project journey is shown below.







Students are trained with experts to grow an entrepreneurial mindset through online and offline courses. They learn the concept of business model canvas, work closely with their supervisors (from all departments), and pitch their business model several times to receive comments and feedback for improvement. Through this project, students are able to adapt their business knowledge to rectify the problems for society in a sustainable way.

In March 2023, CMUBS organized a business plan presentation competition, **Pitching Final Round**, for the 2nd year students to present techniques, ideas or startup businesses. The event includes writing business plans to help develop communities and society. CMUBS invited experts from the Northern Science Park as a judge together with Deputy Dean of faculty. There were as many as 52 student teams applying to compete. The competition was held to select only 25 student teams to enter the Pitching Final Round. The activity is considered to be the students' development of organizing social activities by applying technological knowledge to develop and solve social problems. It also reflects responsibility towards the community and society in another form.



PART TWO Career Success Center Activities

Students can attend seminars that introduce local and international companies, seminars that guide them on preparing for job applications, talks from alumni, workshops, company visits, and other events from the university network.



Examples of the activities

- How to complete a job interview to win the boss talk
- Make-up techniques for daily use and special occasions workshop
- -English skills tutorials
- -Tricks and tips for professional English speaking workshop
- –Skills for tomorrow: To be a young success in new business talk

etc.

RareBev

Skills of Tomorrow to Be a Young Success in New Business World

0 to 1 From Entrepreneurial Employee To Entrepreneur

Rare Beverage Co., Ltd. Natural Water At Its Finest.

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โดยวิทยากร ดร.เสรี วงศ์สมฤดี

มี วันที่ 27 ก.ย. 2566 เวลา 09.00-12.00 น.

📀 ຣູປແບບ On-Site ห้องประชุม 1 (Slope)



ได้รับชั่วโมงกิจกรรม 3 ชม.
 รับจำนวน 270 คนเท่านั้น
 รับนักศึกษาชั้นปีที่ 4

CHIANG MAI UNIVERSITY BUSINESS SCHOOL







Graduate Programs

In every academic year, the Executive M.B.A. program offers an action learning activity that incorporate 4 important courses: Operations and Supply Chain Management, Managerial Statistics and Decision Modeling, Business Research Methods, and Strategic and Modern Marketing Management. The action learning teaching integrates teaching and academic services focusing on creating a positive teaching & societal impact.

In 2021, the program invited 6 businesses to participate in the activity. The firms were from various industries including agriculture, beverage, spa, hospitality, restaurant, and food delivery. Some of the entrepreneurs of the invited business were alumni. In 2022, the program invited 6 businesses to participate, including businesses in local organic agricultural goods, food, furniture, transportation, and beverages industries. And, in 2023, the program invited 8 businesses in hospitality, food, farming management, agriculture, construction, pet healthcare, and education service industries to participate in the action learning activity.

Action learning

for business sustainability

Throughout these years, students are offered the opportunity to explore and analyze the assigned business problems before constructing a business plan for an actual implication and evaluation. Therefore, students must work closely and continuously with the business representatives and participate in the transmission of real entrepreneurial experiences using the right theories and tools from all business functions. All student groups presented their business plan to the executives of the businesses and gained suggestions from managerial experts.

In the course, taking one semester period, students must submit their progress report and presentation to a group of 6 instructors/advisors. Suggestions and comments are given with the main discussion on solving business problems and ensuring sustainability is in place.



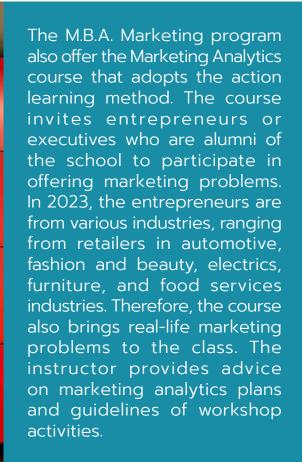






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CHIANG MAI UNIVERSITY BUSINESS SCHOOL









Students must meet with the entrepreneurs regularly to discuss the plan. Entrepreneurs envision a way to use the information gained from the process in their own business. The outcomes thus must secure sustainability of marketing function and business.

Courses focusing on sustainable development.

CMUBS strongly encourages all courses to instruct and/or perform learning activities related to sustainability, ethics, and responsible business management. The following courses contain topics discussing sustainable development and ethics.

ACCOUNTING

- -Sustainability, Climate Change, and Corporate Governance
- -Seminar in Accounting
- -Accounting Project for Community Sustainability
- -Managerial and Cost Accounting

Example of activities

group reports/projects on sustainability, assignment on sustainability, class discussion on sustainability, additional research on sustainability, projects development with entrepreneurs or community representatives

FINANCE

- -Seminar in Finance
- -Research in Finance
- -Introduction to Entrepreneurial Finance
- -Corporate Finance II
- -Insurance
- -Business Finance I and II
- -Financial Planning and Control
- -Python for Financial Analysis and Investment Management

Example of activities

assignment on sustainability, class discussion on sustainability, projects development with entrepreneurs or community representatives

MANAGEMENT

- -Business Ethics
- -Principles of Management and Organization
- -Operations and Supply Chain Management
- -Business Research Methods
- -Introduction to Entrepreneurship and Business
- -Statistics and Data Analytic
- -Production and Operations Management
- -Creativity and Innovation Management
- -International Business Management
- -Seminar in Management
- -Quality Improvement Through 5S
- -Introduction to Hospitality and Tourism Management
- -Selected Topics in Management
- -Selected Topics in Service Business Management
- -Leadership and Service Business Ethics

Example of activities

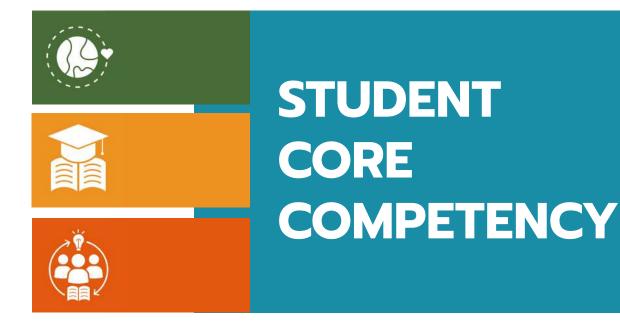
group reports/projects on sustainability, assignment on sustainability, class discussion on sustainability, additional research on sustainability, projects development with entrepreneurs or community representatives

FINANCE

- -Marketing Principles
- -Customer Relationship Management
- -Principles of Marketing Research
- -Tourism Marketing
- -Seamless Customer Experience Management
- -Hospitality Service Marketing
- -Product and Price Strategy
- -Marketing Channels of Distribution
- -Marketing for Innovation
- -Strategic Marketing and Marketing Analytics
- -Retail Management
- -Marketing Analytics

Example of activities

assignment on sustainability, class discussion on sustainability, additional research on sustainability, projects development with entrepreneurs or community representatives



From CMUBS mission, the school put full efforts in creating and delivering the values to educate our graduates to meet the desired educational qualities. Therefore, curriculum management as well as assurance of student learning need a database management system to support this organizational purpose and enforce student's capabilities for their career.

The goal of CMUBS is to develop and keep track of students core competencies. The school develop a learning dashboard system to constantly and instantly report students' competencies, including the aspect of **Ethical and Social Responsibility** which is set as **Competency Goal 2** (previously known as Ethical Issues and Social Problems in Learning Goal 4, the measurement transforms from learning goals to competency goals as part of new AACSB standard). The dashboard is in the progress of collecting data from all instructors from all programs. It aims to keep track of individual students' performance in courses that measure and trace the assurance of learning (AOL).









Continuing from the previous years, the learning dashboard currently evolves into a system that will offer insightful data including:

-Lists of each student's enrolled courses that are being measured on AOL and tracing

-A summary of each student's performance in each competency goal (measured by below-, meet-, and exceed expectations)
 -A performance (spider) chart displaying students and cohort's performance compared to the program's expectations
 -Suggestions from instructors and the program's committee

All teaching faculties are prepared and encouraged to use the dashboard to communicate with their advisees in order to foster the skills that meet- or exceed expectations, as well as to pinpoint the skills that appear below expectations for improvement.

Similar to the previous learning dashboard, improvement issues addressed in the AOL reports at the course level are linked to improvement at the program level in such a way that the teaching faculty identify the combination of at least 4 types of improvement; teaching and learning activities, learning outcome measurement, coordination with other courses, and suggestion about curriculum administration.

All programs and curriculums can apply data of the dashboard, as key inputs, to the regular process of courses development or revision.

EXAMPLE of the rubric map for measuring competency goals

BASS BASS (INTER) BBA BBA (FIN) BBA (MIST) BBA (MIST) BBA (SBMT) Ex-MBA MBA MBA MBA MBA MBA MSA Finance PhD Bachelor Degree

(B.Acc.) Bachelor of Accountancy Program - หลักสูตรบัญชีบัณฑิต

Rubric Map Program : B.Acc.					
Competency Goals (DG)	Learning Objectives (LO)	Rubric			Course
		Rubric Below	Rubric Meet	Rubric Exceed	
<u>DOT</u> Bushess Knowledge	LOU Explain the concept of accounting principles	Unable to explain the concept of accounting principles correctly	Able to explain the concept of accounting principles correctly in general.	Able to explain the concept of accounting principles corructly and comprehensively	ZOUROI INTERNIEDIATE ACCOUNTING I ZOUROE INTERNIEDIATE ACCOUNTING 2 ZOURAE TAXATION 2 ZOURAE TAXATION 2
	LO12 Apply knowledge of excounting in business	Unable to apply knowledge of accounting	Ablo to apply knowledge of accounting in a general sense appropriately	Able to apply knowledge of eccounting appropriately and completely	2000 ELEMENTARY ACCOUNTING 20140 AUVANGED ACCOUNTING 1 201403 FINANCIAL REPORT AND ANALYSIS
	LO13 Explain the concept about function and any nonment of business	Unable to explain the concepts about function and environment of business	Able to explain the required concepts about function and environment of business	Able to explain the entire concepts about function and environment of business	702005 FOUNDATIONS OF ECONOMICS FOR BUSINESS ADMINISTRATION 702211 BUSINESS FINANCE 1 702211 BUSINESS FINANCE 1 702202 BIRINDIPLES OF MARAGEMENT AND ORGANIZATION 702200 FINANCES OF MARAGEMENT 702201 FINANCE ON ARAGEMENT 705201 MARKETING PRINCIPLES
	LO14 Apply business principles in various altuations and environments	Unable to retionally apply business principles in various situations and environments	Able to retionally apply business principles in various situations and environments	Able to rationally apply business principles in various situations and environments and able to solve complex problems	202205 FDURIDATIONE OF ECONOMICS FOR BUSINESS ADMINISTRATION 702201 BUSINESS FINANCE I 702202 BRINGIPLES OF MANAGEMENT AND ORGANIZATION 703200 BRTATION DUALAGEMENT 702201 MARKET NO PHILOPILES

ACADEMIC SERVICES PROJECTS

Project on Industrial Research and Development for Regional Businesses' Capacity Building through Local Knowledge and Innovation

In 2023, a team of faculties from Department of Management conducted a 6-month project on research and development (R&D Blueprint) activities for business. Researchers in technology and innovation who have undergone training activities (Train the Trainer (Consultant)) played a vital role in raising the level of research and development in the industrial sector. In order to obtain plans and guidelines for research and development (R&D Blueprint), targeted entrepreneurs are equipped and able to establish or develop and improve research units (R&D Units) in their establishments. This project also aimed to develop entrepreneurs in the region to be able to combine wisdom with modern innovative technology. This will stimulate investment in research and development in the future.



The targeted businesses included 24 establishments, namely:

- 1. Siam Celadon Pottery Co., Ltd.
- 2. Chiang Mai Fresh Food Co., Ltd.
- 3. Chaipattana Transport Chiang Mai Co., Ltd.
- 4. Thongpoon Foods LP.
- 5. S.J. Equipment and Care Co., Ltd.
- 6. Osin Junior Group Co., Ltd.
- 7. Chokpayuang LP.
- 8. Im Farm Dairy Co., Ltd.
- 9. Sweet Plant Best Foods Co., Ltd.
- 10. Kan Herb Co., Ltd.
- 11. Sirarat Co., Ltd.
- 12. Chua Group Co., Ltd.
- 13. Soap N Scent Co., Ltd.
- 14. Takawa Design and Construction Co., Ltd.
- 15. Srithongkam Group Co., Ltd.
- 16. D.D. Power Co., Ltd.
- 17. Dragon Food Products Co., Ltd.
- 18. K N Healthy Food Co., Ltd.
- 19. Trailer Coffee Co., Ltd.
- 20. Pakorn Technical Supply LP.
- 21. N.P. Lanna Ltd. International Trading CM Phytotech Co., Ltd.
- 22. Ban Mae Tat Organic Farming
- 23. Community Enterprise
- 24. THC (Thailand) Co., Ltd.

The project comprised of two main activities:

ACTIVITY 1 Matching researchers with business establishments

Project managers matched researchers who have completed Train the Trainer (Consultant) training and selected establishments. By considering the needs of the establishment and industrial characteristics of the establishment together with information from researchers according to their fields of expertise and experience in each industry. Each establishment had 2-4 consultants and experts to give comprehensive advice and efficiently support the creation of plans and guidelines for research and development (R&D Blueprint). A meeting was held to introduce plans for developing the research process for entrepreneurs.



ACTIVITY 2

Research and Development (R&D Blueprint) for Entrepreneurs

Researcher team organized a plan to visit the area of business establishments to provide guidelines for research and project implementation. This activity included analyzing the business' goal and KPI, current practice, business trends, business current environment, scenario development, technology evaluation, plan and conduct the R&D blueprint. The topic of counseling included:

- -Basic organizational information, main products, key suppliers, key customers, supply chain management, and production process
- -Goals and indicators of organizational success
- -Current business practices
- -Core competence/core technology
- -Market demand/trend
- -External forces/problems and opportunities
- -Business trend analysis
- -Technology trend
- -Environmental analysis: identifying driving factors or driving forces that have a high dynamic possibility of change or has an impact on the business through the use of mind map tool, along with the Five-force model, STEEP, PEST, PESTEL, PESTELO

-Technology gap

- Possible situations and select the main situations for developing the R&D Blueprint
- Possible technologies and selecting appropriate technology for various situations
- -Development of guidelines for research and roadmap
- -Research and development plan

CHIANG MAI UNIVERSITY BUSINESS SCHOOL

After the consultant has provided advice and recommendations to all 24 establishments for 20 man-days, the establishment will receive plans and guidelines for research and development (R&D Blueprint) that match the goals and indicators specified. In the future, establishments can use this plan and guidelines for research and development (R&D Blueprint) to further develop their businesses in a systematic and sustainable way.

Credit Scoring and Credit Rating System Development for the Course Content

Likitratcharoen, D., Department of Finance, CMUBS

Academic services project under the collaborations and exchange between Chiang Mai University, Thailand, and the Banking Institute (BI), Bank of Laos PDR, 2022



PROJECTS from July 2021 to July 2023 also included

FinTech in the Post-pandemic Era

Department of Finance Team, CMUBS Academic services project under the collaborations and exchange between Chiang Mai University, Thailand, and the Banking Institute (BI), Bank of Laos PDR, 2023



Understanding Investment Directions, Bonds, Opportunities, Risks, and Profits

Department of Finance Team, CMUBS Academic services project for managers and public



Focus Group on Exploring An Approach to Develop the System for An Effective Use in Preventing Community Disease/Disaster

Executive Team from the Management Innovation Centre, CMUBS and PODD (Community Owned One Health Surveillance System) Centre, CMU





Academic Services Projects funded by CMUBS

such as

–Training on recording income and expenses for "Mae Dao" group, Dao project, Baan Dek Foundation

-Training on the organizer career, Chaisathan subdistrict municipality

–Integrating academic services and teaching through the Accounting Seminar course 701499 to develop an accounting competencies for local enterprises

-Integrating teaching in management and enterpreneur with developing a firm's business protential



Academic Services Projects funded by external organizations

such as

-Project to develop packaging and marketing promotion for products in the community, Sakad Subdistrict, Pua District, Nan Province

–Yuwapat Rakthin Government Savings Bank Project, Year 2022

–Project to develop packaging and promote marketing for products in the community, Chiang Khan Subdistrict, Chiang Klang District, Nan Province

-Project to develop packaging and market promotion for products in the community, Sathan Subdistrict, Pua District, Nan Province

CORPORATE & FACULTY INVOLVEMENT

CMUBS SOCIAL RESPONSIBILITY







Giving to the society and those in need

Pun Fun Wan Dek 2021 Making Dreams on Children's Day

CMUBS values participation in social development and sharing opportunities with the underprivileged. Organizing children's temple for youth is an activity that allows faculties and professional staffs to practice creative thinking by forming activities to develop Thai youth to learn with happiness and quality. Consequently, CMUBS organized a project in 2021 called Making Dreams on Children's Day for students at Ban Pong Mae Lop, Mae Tha District, Lamphun Province, in order to encourage the staffs' learning in the way that benefit the public. From this project, staffs can use their free time beneficially, share knowledge with fellow humans, know oneself, and use the abilities that they have to live a self-sufficient, appropriate and happy life in today's changing society.







Sam Pau Pun Rak Social Services

In 2022, CMUBS organized an activity for students to paint the university fence on the side of Fai Hin Temple. As the paint has deteriorated, the activity aimed to bring it back to its original beauty. It was also a volunteer activity to honor His Majesty King Rama X. CMUBS procured equipment for cleaning the fence and painting equipment. There were many areas of the fence that need to be repainted, a length of more than 300 meters. CMUBS had volunteered to bring new students of more than 300 people to participate in this university fence painting activity, to allow the new students to have experience in doing social activities together.

Bring Ai Rak to the Forest 2022

Do good deeds for young students The Ex-MBA Club traveled to organize CSR activities at the Mae Fah Luang Hilltribe Community Learning Center, Ban Nong Tao, Ping Khong Subdistrict, Chiang Dao District, Chiang Mai Province, by donating a generator to the Royal Mobile Dental Unit. The club developed the classroom by changing the whiteboard and teaching equipment with the hope to develop learning atmosphere for students in remote areas This creates educational opportunities for youth and underprivileged people.

Representatives from the student club and faculty alumni joined classroom development activities and donated learning materials to students. This creates cooperation between undergraduate and graduate students, allowing students to do social activities together.



Pun Fun Wan Dek 2023

Making Dreams on Children's Day CMUBS faculties, professional staffs, and students from the Volunteer Club organized a Pun Fun Wan Dek 2023 activity for primary school students at Ban Nam Tok Mae Klang School, Chom Thong District, Chiang Mai Province. By co-hosting with the school, CMUBS team painted the school, cleaned bathrooms, organized alibrary, adjusted the lawn area, and added space for petangue sports activities. The team provided items such as school equipment, sports equipment, financial support, etc. from donations from faculty members so that the children can have a better education quality.



Bring Ai Rak to the Forest 2023

Do good deeds for young students

Ex-M.B.A. Alumni Club joined forces with the Division of Student Development and Alumni Relation, undergraduate and graduate students to do good deeds for the students of the Mae Fah Luang Mountain Thai Community Learning Center, Ban Kong Pa, Bo Sali Subdistrict, Hot District, Chiang Mai Province, by bringing stationery, learning and development equipment, as well as various consumer goods received from fundraising at the Ex-M.B.A. Friendship Night Gala Dinner last January to the younger ones. The purpose of the activity was to share and create educational opportunities for a better quality of life and education.



Carry on the dream, weaving the traditions, carrying on the community culture 2023

CMUBS graduate students from all programs joined together to help the Nong Nguek community by painting children's toys, collect trash, and developing the area of the Pracharat Samakkhi Building. The students also offer a Fai Ngam Nong Nguek Local Wisdom Learning Center to the locals. This activity was part of the **Sampao Sharing among Graduates Project** in 2023.









Blood Donation 2023

CMUBS staffs and students donated blood to Maharaj Nakorn Chiang Mai hospital to help those in need. A service point was organized at the school and more than 100 participants joined the donation. This activity is operated with the **Just start by increasing blood and increasing life** motto.



FACULTY STAFF DEVELOPMENT

As conducted in previous years, CMUBS continues to promote teaching staffs and professional staffs to attend seminars, workshops, or other trainings that enhance their knowledge and skills related to social responsibility and sustainability.

Organizational improvement through **Quality Control Circle** (QCC) During 2021-2023 academic year, professional staffs from all divisions cooperatively explored specific work-related problem topics, analyzed, and resolved the problems using the 7 QC-steps of quality process. The continuous improvement of the organization thus plays a vital part of school's sustainability. As a result, professional staffs constantly gain new knowledge and innovative work improvement. Each administrative division set new working standards to advance their practice.

To enhance the improvement results, the staffs brought the outcomes from the QCC group activities to presentations on the school's QCC Day, and to oral presentation and poster presentation at the university's Knowledge Management (KM) Day. For the past consecutive years, they received first prize, runner-up and commendation awards.

In 2021, CMUBS organized a presentation of QCC quality group activities called **QCC Day 2021** to present the results of QCC quality group activities in solving problems in various matters of school's department/division. Committee gave suggestions to all staffs improve and develop the projects to be even more efficient. The winning teams are as follows:

1st prize

Develop a KPI Data Collection & Dashboard System to Support Management Decision-making

-By the Division of Strategy Formulation and Implementation

2nd prize

Develop a Process for Recommending Guidelines for Providing Supporting Information for Decision-making, Research Planning, and Academic Production

-By the Division of Research, Academic Service and International Relation and Management Innovation Center

3rd prize

Development of Student Number Database System -By the Division of Academic Supports (bachelor's degree)

4 Honorable mention awards

1) Increasing efficiency in disbursement

-By the Division of Finance and Procurement

2) Reduce the amount of electricity used by the Faculty of Business Administration

-By the Division of General Administration

3) Increasing the percentage of classroom use efficiency of the Faculty of Business Administration, Chiang Mai University -By the Division of Academic Supports

(Department Secretary & Project Secretary)

4) Changing the format of activities to create pride in being a student and building relationships between seniors and juniors by teaching juniors to sing cheer songs in an online system -By the Division of Student Development and Alumni Relation



In 2022, CMUBS organized a **QCC DAY 2022** for professional staffs to present the QCC Theme Achievement work. All presentations are project for developing the school in various areas according to the mission that the school has laid out. All participated personnel were divided into 7 groups according to the following departments:

1. The Division of General Administration (1 group) **Topic:** Reducing the amount of electricity used by CMUBS

2. The Division of Finance and Procurement (1 group) **Topic:** Increasing efficiency in disbursing master's degree projects

3. The Division of Strategy Formulation and Implementation Strategy development and driving work (1 group) **Topic:** Development of KPI Data Collection & Dashboard system for executives' decision making

4. The Division of Academic Supports Educational services (2 groups)

Topic: Improving the efficiency of tools used to plan education for undergraduate students

Topic: Development of a student number database system

5. The Division of Student Development and Alumni Relation (1 group)

Topic: Changing the format of activities to create student pride and build relationships between seniors and juniors by teaching younger students to sing cheer songs in an online system

6 . The Division of Research, Academic Service and International Relation and Management Innovation Center (1 group) **Topic:** Development of the process of providing information to support decision-making in planning academic production 2023

In 2023, CMUBS organized a **CMUBS QCC DAY 2023** contest for professional staffs to present ideas from the quality control group. By applying the concept of improving and controlling the quality of work in an organization or QCC (Quality Control Circle) to the operations, staffs received a personal development while the quality of the school's work is improved.

The school invited professional advisor from the industries to deliver comments for the total of 8 groups under the problem solving and theme achievement themes. The teams that win the first prize and the first runner-up will receive further support from the faculty to continue submitting work to compete in the national stage such as the Thailand Quality Prize.

SUGGESTION

During 2021-2023, CMUBS also organized a Kaizen Suggestion activity that aims to encourage personnel at all levels. The activity has taken part in the management and continuous development of the organization to provide an opportunity for personnel to present problems and guidelines for improvement and development. The suggestions must be beneficial to the development of the organization both in sub-divisions and as a whole. The feedback system is an activity that encourages personnel to show their creativity on the organization sustainable improvement.

The followings are the principles of the activity:

-To encourage employees to be conscious of their work and show creativity in developing the organization.

-To create morale and satisfaction in work through the perspective of employees from various departments.

-To raise the level of work and new ways of working which creates quality.

-To strengthen the organization to develop and improve continuously and systematically.

Seminar Participation

Presentation at CMU-KM Day 2022 **CMU – KM Day 2022** project developed with the aim to transfer routine work to a happy university for operational personnel of CMU. The project is organized under the concept of **Establish wisdom and innovation to sustainable social community**. Professional staffs from CMUBS received first place awards for presenting their oral presentation in the good practices in departmental knowledge management/routine work development track. The topic of the presentation was **Improving the efficiency of counseling for educational planning for undergraduate students in CMUBS**.



CMU KM Day Project for the year 2023 continues to encourage the shifting of routine work to a happy university for operational personnel. The project was held under the concept of Joining the power of CMU, creating knowledge and innovation to drive Plan 13. A team from CMUBS won first place from the work titled Online general application system (CMR19-CMUBS) for undergraduate students of CMUBS (Research/Innovation, Educational management support track). And, a team won the first runner-up award from the work titled Creating a database of faculty expertise at CMUBS (CMUBS Expertise) (Development of routine work/ good practices/knowledge management track).



Presentation at CMU-KM Day 2023



Agile Transformation Workshop

CMUBS organized a workshop for administrators, faculty, and professional staffs to create an understanding of Agile working concepts, listen to staff opinions, and brainstorm among executives to apply Agile working principles to the organization's work. The workshop invited Assoc. Prof. Dr. Danuwasin Charoen, Director of the Business Innovation Center Faculty of Business Administration National Institute of Development Administration to provide knowledge and create understanding through intensive seminars and workshop activities.

CMUBS sees the importance of working in an agile way that creates flexible, agile, and highly efficient work, to drive the organization towards excellence. It is also in line with Chiang Mai University policy (Education Development Plan Phase 13,2023-2027) as well.



Responsible Management Report 2023

STUDENT INVOLVEMENT PROJECTS & AWARDS

EXTRACURRICULAR ACTIVITIES





Undergraduate Student Volunteer Club Project

คบาเพื่อนเราไม่ทิ้งกัน

Founded in 2019, the CMUBS student club aims to offer students to work on volunteer projects that are varied reflecting their diverse skills and interests. The club also intends to build a cooperation network among volunteers in CMUBS, other faculties, and the organization of volunteering network beyond the campus, to foster public consciousness in students.

AccBa, we will never leave our friends

Student Mental Health Monitor Project 2022

In 2022, CMUBS organized training activities for the student volunteer network to monitor mental health in a peer-to-peer manner. The project received cooperation from psychologists in training and understanding of mental health problems among students. The objective is for students to be able to help or observe symptoms regarding the mental health of fellow students within CMUBS. Students will be able to give basic advice or advice to fellow students.



AccBa, we will never leave our friends

Student Mental Health Monitor Project 2023

In 2023, CMUBS continues to organize the project for the student volunteer network by educating a network of more than 40 student volunteers on mental health, specifically in how to use the training knowledge for basic mental health surveillance among students and to be able to give advice to fellow students appropriately before being taken into the proper care process. We invited an expert in counseling psychology and teenage psychology, Ms. Suthinee Chatyalak, head of international student development and guidance, Ms. Natthakrita Weerasmith, psychologist, international student development and guidance Student Development Division, and Prof. Dr. Natthawat Longthong, professor from the Department of Psychology Faculty of Humanities, Chiang Mai University Participat<u>e as a lecturer.</u>





Develop and improve the landscape of religious places 2023

More than 70 CMUBS students did good deeds in the project called **CMUBS Volunteers to develop and improve the landscape of religious places** at Umong Temple, Umong Subdistrict, Mueang District, Lamphun Province. The students jointly developed the temple, cleaned bathrooms, along with improved the landscape, scrubbed walls, painted, etc.

This activity will help students do good deeds for the public benefit. It is the maintenance of religion and strengthen unity among the students.



Sampao Noi Creates Smiles / 2023 Sampao Noi Shares Love

In every academic year, CMUBS student club continues the cooperation between the school and the local community to achieve sustainable operations. The purpose was to cultivate social and community consciousness to first-year students, highlighting personal morality and ethics, as well as practicing teamwork activities for the well-being of their future work and social lives. Volunteered students travel to areas inside and outside campus for community services, such as improving and cleaning community's surroundings.

In 2023, throughout the day, volunteers painted playground equipment, created an activity base for BBL learning for Ban Choeng Doi Suthep School, Ban Huai Sai School in Mueang Chiang Mai District, Ban Phra Non School in Mae Rim District and painted walls in 4 areas of Chiang Mai University. This activity helps building relationships between friends in the faculty, creating happiness to the community, society, and activity participants as well.









Undergraduate Student Learning Outside the Class

Life with Nature and Environment

2022

Trip In 2022, Department of Finance organized learning activities outside the classroom called Life with nature and the environment at Mae Taeng Elephant Camp, Mae Taeng District, Chiang Mai Province. The objective is to create student awareness of the value of natural resources and the environment. As well as creating

unity between students and advisor. The activity is consistent with CMUBS' mission and Chiang Mai University's goal to operate within the framework of SDGs (Sustainable Development Goals) to be a sustainable university and to produce graduates who are aware and responsible for society.

The Department of Finance therefore sees the importance of promoting and building learning skills in another aspect that is not limited to classroom academics. Therefore, this project was organized with a focus on students of all years to become conscious of the value of natural resources and the environment.





Responsible Management Report 2023

Life with Nature and Environment 2023 TIP

In 2023, Department of Finance continues to organize the **Life with nature and the environment** learning activities at Quality Ceramic Company Limited in Hang Chat District, National Kochabal Institute under the royal patronage in Hang Chat District, Lampang Province, and Wat Phra That Hariphunchai Temple in Lamphun Province, to create awareness among students of the value of natural resources and the environment.



Undergraduate Student Seminar Participation

Sustainable Local Community Management Workshop

In 2023, students from the Service Business Management program attended a workshop on sustainable local community management. The workshop aimed to spark business ideas that take into account the balance of nature, conservation of local way of life with sustainable business through creating awareness of loving and cherishing one's hometown. The event invited Dr. Jirawan Khamsao, farmer and researcher, president of the Chiang Dao Local Community Enterprise Group, founder of the comprehensive organic farming learning center "Research Field" and a pioneer in many forest plant conservation activities, and Ms. Amata Chittasene, a famous makeup artist and beauty blogger who has now turned her interest in organic farming to preserve the balance of nature. At the end of the activity, the students also joined a workshop to practice the thinking process of turning their ideas into reality.



Responsible Management Report 2023

Undergraduate Student Award Received

In 2022, two CMUBS student teams competed in the SITE Thailand M&I Sustainability Advocate Program and won awards as **the Winner of Local Lover**. The program was held to encourage the next generation to raise awareness of the important issues of sustainability by creating the M&I Sustainability Advocate project with the idea of meetings and incentive travel through Event Canvas. It also aims to gain knowledge, understanding and challenges of students from many institutions across the country.



Education Partner Site roundation

Dasit Ovents Sustainability Strategic Partner

Also in 2022, CMUBS students won first place in the APEC Regional Youth Symposium activity, Northern level, from 21 teams of 7 Northern universities. The students would represent the northern region to compete at the national level by presenting the FoodPrompt platform which is a platform that integrates modern technology including AI, cloud computing, and food production with 3D food printing to support the work of nutritionists and solve the problem of malnutrition among the elderly.

CMUBS students also Received the 1st runner-up award from the V-NUA product fermented fish sauce from plants at the Food Innopolis Innovation Contest 2022: Demo Days under the "Local Fermentation Food Innovation" theme, organized by Food Innovation City, Ministry of Higher Education, Science, Research and Innovation. The event was the largest food innovation competition in the country focusing on finding new generation innovators through an intense competition of food innovation ideas in front of a committee of experts from the educational, public and private sectors who co-organized the event.





RESEARCH









PUBLICATIONS

From July 2021 - July 2023

Research articles reflecting the interest in issues of social responsibility, business sustainability, and well-being published by the faculty are as follows

The Relationship Between Demographic Characteristics of Committee Members and Corporate Social Responsibility Commitment: Evidence from Thailand

JANGKRAJARNG, V., NUNTI, C., & SANTIDHIRAKUL, O. Journal of Asian Finance, Economics and Business. 8(8), 533-539

News Regarding Corporate Social Responsibility and Performances of Listed Companies in the Stock Exchange of Thailand

PANSRITHONG, S., LONKANI, R., TREEROTCHANANON, A., & SUWANAPHAN, S. Journal of Business, Economics and Communications. 16(2), 64-85

Enhancing Coffee Supply Chain Towards Sustainable Growth with Big Data and Modern Agricultural Technologies

KITTICHOTSATSAWAT, Y., JANGKRAJARNG, V., & TIPPAYAWONG, K. Y. Sustainability. 13(8), 4593

Relationship Between Stock Trading Liquidity and Dividend Payout Ratio of Listed Companies in The Stock Exchange of Thailand

RUJIRAWANKEEREE, W., & LONKANI, R. Journal of Business, Economics and Communications. 16(1), 163-180

Appropriate Expected Return and the Relationship with Risk

MANEEMAROJ, P., LONKANI, R., & CHINGCHAYANURAK, C. Global Business Review. 22(4), 865-878

Conflict in Online Consumption Communities: A Systematic Literature Review and Directions for Future Research

CHANDRASAPTH, K., YANNOPOULOU, N., SCHOEFER, K., LICSANDRU, T. C., & PAPADOPOULOS, T. International Marketing Review. 38(5), 900-926

Financial Literacy and Quality of Life: A Moderated Mediation Approach of Fintech Adoption and Leisure

KAKINUMA, Y. International Journal of Social Economics. 49(12), 1713-1726

The Relationships Among Perceived Medical Quality, Well-Being Perception, and Behavioral Intention: A Comparison Between Domestic and Overseas Medical Destinations

SAIPRASERT, W., XU, B., & TAVITIYAMAN, P. Journal of Quality Assurance in Hospitality and Tourism. 23(4), 1011-1036

Professionals' interpersonal communications style: does it matter in building client psychological comfort?

ROONGRUANGSEE, R., PATTERSON, P., & NGO, L. Journal of Services Marketing. 36(3), 379-397

Antecedents of Relationship Quality in Thai Traditional Retailers

BEAWBUNJONG, S., & TANTIPRABHA, P. KKBS Journal of Business Administration and Accountancy. 6(3), 42-58

Sustainability Disclosure of Companies Listed on The Stock Exchange of Thailand

NETSUWAN, P., TANGEAKCHIT, M., & INYA, P. Songklanakarin Journal of Management Sciences. 39(1), 1-26

The Effect of Small Particulate Matter on Tourism and Related SMEs in Chiang Mai

SRINAMPHON, P., CHERNBUMROONG, S., & TIPPAYAWONG, K. Y. Sustainability. 14(13), 8147

Enhancing the Prospect of Corporate Sustainability via Brand Equity: A Stakeholder Model

WINIT, W., & KANTABUTRA, S. Sustainability. 14(9), 4998

A Multimodal Discourse-mythological Approach to Understanding Brand-based Conflicts in Online Consumer Communities: The Case of Samsung vs. Huawei

CHANDRASAPTH, K., YANNOPOULOU, N., SCHOEFER, K., & LIU, M. J. Journal of Business Research. 144, 1103-1120

Good Fortune and Its Influence on B2B Relationships: The Case of the Mae Manee Money Solution Campaign in Thailand

CHANDRASAPTH, K., YANNOPOULOU, N., & BIAN, X. Industrial Marketing Management. 101, 223-237

Nexus between Southeast Asian Stock Markets, Bitcoin and Gold: Spillover Effect before and during the COVID-19 Pandemic

KAKINUMA, Y. (2022) Journal of Asia Business Studies. 16(4), 693-711

Relationship between Communication Style, Perceived Audit Quality, and Clients' Satisfaction in Non - Listed Companies

SUNPHICHAI, T., PEERACHEIR, A., & SARAPAIVANICH, N. Business Review Journal. 14(2), 76-91

Marketing Mix Factors Affecting Thai Consumers' Purchasing Newly Launched Condominiums Project in Chiang Mai Province

ARIWANNA, K., KAWEWONG, N., DISKULNETIVITYA, P., & CHAIPRASIT, K. Journal of Business Administration The Association of Private Education Institutions of Thailand. 12(2), 48-61

Customer Preferences for Coworking Spaces in Chiang Mai

PICHAYALAK, P. & APISARA, T. Rajabhat Chiang Mai Research Journal. 24(1), 185-197

How Disclosure Types of Sustainability Performance Impact Consumers' Relationship Quality and Firm Reputation

WINIT, W., EKASINGH, E., & SAMPET, J. Sustainability. 15(1), 803

Enhancing Organizational Resilience through Mindful Organizing

BURANAPIN, S., LIMPHAIBOOL, W., JARIANGPRASERT, N., & CHAIPRASIT, K. Sustainability. 15(3), 2681

The Efficiency of Value-at-Risk Models during Extreme Market Stress in Cryptocurrencies

LIKITRATCHAROEN, D., CHUDASRING, P., PINMANEE, C., & WIWATTANALAMPHONG, K. Sustainability. 15(5), 4395

Toward a Sustainability Brand Model: An Integrative Review

WINIT, W., KANTABUTRA, S., & KANTABUTRA, S. Sustainability. 15(6), 5212

Hedging Role of Stablecoins

KAKINUMA, Y. Intelligent Systems in Accounting, Finance and Management. 30(1), 19-28

Engaging Robo-advisors in Financial Advisory Services: The Role of Psychological Comfort and Client Psychological Characteristics

ROONGRUANGSEE, R., & PATTERSON, P. Australasian Marketing Journal. https://doi.org/10.1177/14413582231195990 CHIANG MAI UNIVERSITY BUSINESS SCHOOL



Research projects reflecting the interest in issues of social responsibility, business sustainability, and well-being are as follows

Development of Strategic Marketing Plan for Royal Project Foundation's Coffee Shop, Royal Project Foundation

PICHAYAKUL, P., OSTANANKUL, R., MAHAWAN, P., & WONGGATTALEEKAM, W., 2021

Marketing Channel Development for Royal Project Foundation's Flower Products, Royal Project Foundation

PICHAYAKUL, P., OŠTANANKUL, R., BUNCHUA, E., & ARAYAKITCHAROENCHAI, P. 2021

Research and Development of EGAT-IIE Marketing and Financial Strategic Management Phase II, Electricity Generating Authority of Thailand

KIMPAKORN, N., CHULIKAVIT, D., CHINGCHAYANURAK, C., BUNCHUA, E., SAMPET, J., & JITAREE, W. 2021

Project Evaluation PODD Toolkit, PODD Centre

KIMPAKORN, N., CHINGCHAYANURAK, C., INYA, P., YANO, T., & SINGHAPREECHA, C. 2022

Sentiment, Mood, Personality of Investors, Communication, and Response to Perceived Risk and Returns on Investments in The Stock Exchange of Thailand, Capital Market Development Fund: CMDF

LONKANI, R., CHANGCHIT, C., POJANAPOTHA, P., & TREEROTCHANANON, A. 2022

Mapping Innovation on Elderly and Health in Targeted Areas, Thailand Center of Excellence for Life Sciences (Public Organization)

KIMPAKORN, N., NAPARAT, D., CHINGCHAYANURAK, C., & INYA, P. 2022

Research Project of Long-Term Care Center: LTCC, Center for Medical Excellence, Faculty of Medicine, Chiang Mai University MANEESONG, O., & RUTANA, C. 2023

Longan Grading Machine Economic Assessment, AI INDUSTRIES CO., LTD

INYA, P., & KITIWONG, W. 2023

Longan Dryer with IOT and Expert System Economic Assessment, PK. AUTOMATION SYSTEM COMPANY LIMITED

CHINGCHAYANURAK, C., & PRASERTSOONTORN, T. 2023

Feasibility Study Project for Making an Agreement on Driving License Acceptance within the Country between Thailand and China to Lead to Safe Use of Road Vehicles, Department of Land Transport

PICHAYAPAN, P., AIMSIRANUN, U., PONGPATCHARATRONTEP, D., KAEWMORACHAROEN, M., & LIKITRATCHAROEN, D. 2022

R&D Blueprint for Enterprises, Northern Science Park

RAMINGWONG, S., SOPADANG, A., TIPPAYAWONG, K. Y., SANTITEERAKUL, S., CHAOPAISARN, P., WATTANUTCHARIYA, W., PREMPHET, P., KRITWORAKARN, C., WANITWATTANAKOSOL, J., CHERAPANUKORN, V., JANGKRAJARNG, V., TEERASOPONPONG, S., & MOUKAMNERD, C. 2022 CHIANG MAI UNIVERSITY BUSINESS SCHOOL



INDEPENDENT STUDY

From July 2021 - July 2023

Independent studies reflecting the interest in issues of social responsibility and sustainability are as follows

Sustainable Business

Effects of Lean Practices and Total Quality Management Towards Competitive Advantage and Firm Performance in the Thai Automotive Industry

PhD

Influence of Sensory Appeal and Service Quality Towards Intention to Repeat Service of Stand-Alone Coffee Shop Customers in Mueang Chiang Mai District

MBA Marketing

Entrepreneur Opinions Towards Purchasing Shabu-shabu Franchises in Chiang Mai Province

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Business Plan for Organic Agricultural Tourist Attractions, Pa Sang District, Lamphun Province

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Behavior of Thai Tourists Towards Traveling in Nan Province During the COVID-19 Pandemic

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Behavior of Thai Tourists Towards Selecting Five-star Hotels in Chiang Mai Province

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Relationship Between Board Structure and Chief Executive Officer Characteristics in Listed Companies Selected for Thailand Sustainability Investment Listing

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Sustainable Business

Impact of and Responses to the COVID-19 Pandemic of Dental Clinics in Mueang Lampang District

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Competitive Advantage Strategy of Magnus Fitness, Chiang Mai Province

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Impact of and Responses to the COVID-19 Pandemic of Construction Businesses in Chiang Mai Province

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Entrepreneurial Characteristics Affecting Business Success of Small Enterprises in Phitsanulok Province

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Destination Image of Chiang Mai Province Affecting Thai Tourist Revisitation During the COVID-19 Pandemic

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Domestic Traveling Motivation After the COVID-19 Pandemic of Generation X in Chiang Mai Province

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Travel Motivation and Domestic Tourism Trends of Residence in Ubon Ratchathani Province after the COVID-19 Pandemic

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Work Life Quality

Employee Engagement of Neptune Concept Company Limited

Executive MBA

Motivation Affecting Operational Efficiency of Employees at Construction Companies in Mueang Chiang Mai District

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Motivation to Work of Medical Equipment Sales Representatives in Upper Northern Thailand Sales Area

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Change Management Affecting Work from Home Efficiency During the COVID-19 Pandemic of Support Personnel at Electricity Generating Authority of Thailand, Mae Moh Power Plant

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Job Satisfaction of Production Staff of Driessen Catering Equipment Company Limited

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Quality of Work Life of Employees at Provincial Electricity Authority, Tak Province

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Employee Job Satisfaction of Bangkok Commercial Asset Management Public Company Limited

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Job Stressors Affecting Job Burnout of Physicians in Thailand

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Factors Affecting Employee Willingness to Resign During the Covid-19 Pandemic

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Employee Engagement of Chiangmai Construction Company Limited

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Factors Affecting Staff Engagement Towards Vachiralai School, Chiang Mai Province

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Organizational Growth & Learning

Defect Reduction in EMI Filter Processing of Murata Electronics (Thailand) Company Limited

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Attitude of Restaurant Entrepreneurs in Chiang Mai Municipality Towards Recyclable Waste Sorting

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Production Process Improvement of Bottled Ground Pepper by Applying Lean Techniques of Rai Booncharoen Food Company Limited

Executive MBA

Operational Waste Reduction of O.K. Seeds Limited Partnership

Executive MBA

Organizational Culture Affecting Personnel Performance Efficiency of Software Businesses in Chiang Mai Province

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Management Guideline of Green Hotels in Chiang Mai Province

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Analyzing Brand Personality of Private Hospitals in Thailand for Medical Tourism Sector Using Brand Archetype Approach

MBA Marketing

Organization Culture Affecting Learning Organization of Government Saving Bank Department 8

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Evaluation of Learning Organization by Employees of Chiangmai Ram Hospital

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Green Product and Technology

Product Characteristic Factors Affecting Intention to Purchase Menstrual Cup of Consumers

MBA Marketing

Product Quality Attributes of Electric Vehicle Affecting Consumers Brand Trust

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Influence of Online Channel Influencers Towards Electric Vehicle Brand Trust

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Consumer Opinion Towards Selecting Solar Power Generation Systems in the Upper Northern Region

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Clean Food Consumption Behavior of Generation X and Generation Y Consumers in Chiang Mai Province

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Online Marketing Mix Affecting Consumers Towards Purchasing E-books

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Attitude of Consumers in Chiang Mai Province Towards Antibiotic-free Eggs

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Attitude of Consumers in Mueang Lampang District Towards a Hybrid Solar Air Conditioner

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Feasibility Study on Investment in Solar Power Plant in Pha Bong District, Mae Hong Son Province

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Technology Acceptance Towards Using SCB Easy Application of Customers in Mueang Chiang Mai District

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Brand Image Affecting Electric Vehicles Brand Love Among Thai Consumers

MBA Marketing

Marketing Mix Affecting Generation Y in Mueang Chiang Mai District Towards Selecting Quick Commerce Platforms

MBA Marketing

Factors Affecting Decision of Consumers in Chiang Mai Province Towards Purchasing Electric Battery Vehicles

Executive MBA

Employee Well-being

Happiness at Work of Generation X and Generation Y Staff at Aleenta Resort Phang Nga Company Limited

MBA

Happiness at Work of Chiang Mai University Employees During the COVID-19 Pandemic

MBA

Corporate Governance

Moderating Effect of Corporate Governance and Ownership Structure on Relationship Between Cash Holdings and Firm Performance

MS Finance

AN ASSESSMENT OF OUTCOMES ON 2021 COMMITMENTS

	Chattara	
2021 Commitments	Status	Performance
Advancing the CMUBS student club with cooperation beyond the campus	Achieved	The CMUBS student club organized several activities with students from other faculties and other universities. The activities include Building relationships between Faculty of Agriculture and Business Administration and Seminar project to exchange knowledge and activities of the regional educational institutions in business administration. The objectives are to foster good relationships, unity, and promote physical and mental health for students. It encourages students to carry out recreational activities between students of all years.
Improving student learning dashboard system to capture core competencies and add a function of advisor/ instructor dashboard.	Ø Achieved	A learning dashboard system is in the stage of initial development. The system is being transferred from measuring students' performance based on learning goals into core competencies to support the curriculum management and assurance of student learning. Instructors of all programs have started to input the students' performance since semester 1 in 2023. The dashboard will instantly track and report individual student's competencies, identifies their enrolled courses and performance in each aspect, and summarizes their performance into an overall comparison/spider chart.

KEY OBJECTIVES FOR THE INTERIOD 24-MONTHS PERIOD

Focusing on building positive impact and lifelong learning

To advance our education to foster inclusive prosperity in a world of thriving ecosystems, following the Seven Principles, we will conduct our activities to concentrate on building positive impact to the society. Moreover, we aim to develop effective lifelong learning through a cooperation of the university, to encourage an education of responsible management through a new channel.

Developing students to achieve the core competencies

To transform our learning environments by integrating responsible management concepts and practices into our curriculum and pedagogy, CMUBS core competencies are our goals to build quality graduates for the society. In measuring the students' progress, a learning dashboard will be developed to highlight the measurement of responsibility to society and the planet.

Responsible Management Report 2023